

2018 Financial Presentation

By James Greening, Finance Director for TELC

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2018 Giving

Type	Amount
Envelope and Loose Offerings	\$219,641.08
Other Offering, VBS, Etc.	\$446.99
Gruver Room Donations	\$23,903.59
Restricted Funds (Building, Memorial, Campus, etc.)	\$6,989.00
TOTAL GIVING TO TRINITY FOR 2018:	\$250,980.66

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Past Four Years Offerings Comparison



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2018 Expenses

Type	Amount
Benevolence (Giving to Synod, Interfaith, Pastors Disc)	\$18,066.75
Administration (Office Supplies, Bookkeeping, etc)	\$19,094.27
Utilities (Electricity, Gas, etc.)	\$8,988.92
Insurance	\$5,205.00
Physical Plant	\$2,585.23
Christian Education	\$6,356.75
Worship & Music	\$6,501.61
Leadership Materials and Training	\$2,932.00
Ministry	\$2,804.43
Payroll (Pastor, Staff)	\$131,109.94
TOTAL EXPENSES FOR 2018:	\$203,644.90

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2018 Budgeted vs. Actual

Expenses Category	Amount	Offering Category	Amount
Budgeted	\$206,353.79	Budgeted	\$206,353.79
Actual	\$203,644.90	Actual	\$220,088.07
Difference:	\$2,708.89	Difference:	\$13,734.28

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Restricted Accounts Balances

Gruver Room	Amount
Total Amount Given	\$23,903.59
Amount Spent	\$8,890.11
Balance in Gruver Room Account:	\$15,013.48

Other Accounts	Amount
Building	\$6,398.58
Memorial	\$3,267.41
Campus Ministry	\$16,417.02
Music Development Fund	\$1,660.00
Pastor's Discretionary Fund	\$90.28

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2018 Church Assets

Asset	Amount
Bank Account Balance (includes Restricted Funds)	\$62,456.01
Edward Jones Mission Fund (8% growth for year)	\$6,214.31
Mission Investment Fund (2% CD growth for year)* <i>*Matures on 9/28/2022</i>	\$2,992.20
In-Faith Investment Fund (3% growth for year)* <i>*Can withdraw any amount over \$5k</i>	\$19,524.44
Texas Mineral Rights (growing about \$35.00 each month now)	\$44.86

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2019 Budget Presentation

By James Greening – Finance Director

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2019 Budget Proposal

Category	2018 Budgeted Amount	2019 Proposed Amount
Giving (Revenue)	\$206,000.00	\$216,000.00
Expenses	\$72,597.78	\$76,830.00
Payroll	\$132,434.10	\$139,170.00
Amount Needed Each Week:	\$3,961.54	\$4,153.85
Average for 2018 Weekly Giving:		\$4,232.46

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Why the \$10,000 increase in 2019?

Line Item	Increased Amount	Reason
6-3170 Bookkeeping	\$800.00	Having Finance Director all year now
6-3710 Maintenance	\$2,150.00	For needed maintenance on building
6-4340 Conventions	\$1,000.00	Usual conventions are further away this coming year
6-2110 Pastor/Salary	\$2,800.00	Cost of living raise
6-2340 Parish Secretary's Salary	\$2,700.00	Bringing Andrea to \$15.00 an hour
Several other line items	\$550.00	Slight increases in other lines to cover increase in pricing

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And let's remember...

- We will not be giving to a major exterior project from the budget, like we did in 2018 with the Gruver Room.
- *We have a rollover of excess giving from 2018.*
- We can use funds from the restricted funds (like Building and Campus Ministry) to cover budgeted line items that involve these restricted categories.

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But...Remember...

- Aging congregation and members that move may affect regular offering giving in 2019.
- If we don't have a big project we are working towards in 2019, will the congregation give as much?
- This budget is to only maintain what we currently have – do we want to remain static for the years to come?

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Thank You!

- Thank you Trinity Lutheran for allowing me to be your Finance Director!
- If you have any questions, concerns, or need information to make future moves in the church, I am always available to you.
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